

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT  
BYLAW NO. 0087, 2025**

**A Bylaw to adopt the Hospital District Annual Budget for the Year 2025**

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The Fraser Valley Regional Hospital District Board of Directors enacts as follows:

**1) CITATION**

This bylaw may be cited as *Fraser Valley Regional Hospital District 2025 Annual Budget Bylaw No. 0087, 2025*.

**2) ENACTMENTS**

Schedules A and B attached hereto, forming an integral part of this bylaw, is the Annual Budget for the Fraser Valley Regional Hospital District for the year ending the 31st day of December 2025.

**3) SEVERABILITY**

If a portion of this bylaw is found invalid by a court, it will be severed and the remainder of the bylaw will remain in effect.

**4) READINGS AND ADOPTION**

READ A FIRST TIME THIS 27<sup>th</sup> day of March, 2025

READ A SECOND TIME THIS 27<sup>th</sup> day of March, 2025

READ A THIRD TIME THIS 27<sup>th</sup> day of March, 2025

ADOPTED THIS 27<sup>th</sup> day of March, 2025

  
Chair/Vice-Chair

  
Corporate Officer/Deputy



**5) CERTIFICATIONS**

I hereby certify this is a true and correct copy of *Fraser Valley Regional Hospital District 2025 Annual Budget Bylaw No. 0087, 2025* as adopted by the Fraser Valley Regional Hospital District Board of Directors on

Dated at Chilliwack, B.C. on

  
Corporate Officer/Deputy

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT  
2025 ANNUAL BUDGET  
Schedule "A" to Bylaw No. 0087, 2025**

	<b>2024 ANNUAL BUDGET</b>	<b>2024 PROJECTED ACTUAL  UNAUDITED</b>	<b>2025 ANNUAL BUDGET</b>
<b>REVENUE</b>			
Tax Requisition	\$ 13,698,300	\$ 13,698,300	\$ 15,753,045
Grants in Lieu of Taxes	130,000	136,441	130,000
Interest Income	2,040,000	2,500,000	2,190,000
Miscellaneous Revenue	53,347	65,000	65,000
Debenture Proceeds	11,500,000	11,500,000	11,500,000
<b>TOTAL REVENUE</b>	<b>\$ 27,421,647</b>	<b>\$ 16,399,741</b>	<b>\$ 29,638,045</b>
<b>EXPENSES</b>			
Administration Recovery	\$ 709,000	\$ 528,000	\$ 790,000
Operating Expenses	377,000	154,617	377,000
Interest on Long Term Debt	1,281,500	1,281,500	1,325,400
Abbotsford Hospital/Cancer Centre	885,600	885,600	885,600
Chilliwack General Hospital	395,900	395,900	439,800
Contributions to Fraser Health Authority			
Minor & Medium Equipment	3,224,000	3,224,000	5,000,000
Abbotsford Campus of Care	31,600,000	-	31,600,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 37,191,500</b>	<b>\$ 5,188,117</b>	<b>\$ 39,092,400</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>\$ (9,769,853)</b>	<b>\$ 11,211,624</b>	<b>\$ (9,454,355)</b>
<b>FINANCING &amp; RESERVE FUND ACTIVITIES</b>			
Prior Year Surplus	325,000	-	325,000
Transfer From Reserve Funds			
Capital Reserves	23,324,000	3,224,000	25,100,000
Early Debt Retirement	5,538,765	-	-
Principal payments on Long Term Debt			
Abbotsford Hospital/Cancer Centre	(1,357,300)	(1,357,300)	(1,357,300)
Chilliwack General Hospital	(679,100)	(679,100)	(679,100)
Transfers To Reserve Funds			
Interest Earnings	(2,040,000)	(2,500,000)	(2,190,000)
Early Debt Retirement	-	5,538,765	-
Minor & Medium Equipment	(3,224,000)	(3,224,000)	(5,640,158)
Major Capital Projects	(12,117,512)	(12,117,512)	(6,104,087)
	<b>\$ 9,769,853</b>	<b>\$ (11,115,147)</b>	<b>\$ 9,454,355</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 96,477</b>	<b>\$ -</b>

**FRASER VALLEY REGIONAL HOSPITAL DISTRICT**  
**2025 ANNUAL BUDGET**

**Schedule B to Bylaw No. 0087, 2025**

	<b>2025 Financial Plan</b>	<b>2026 Financial Plan</b>	<b>2027 Financial Plan</b>	<b>2028 Financial Plan</b>	<b>2029 Financial Plan</b>
<b>REVENUES:</b>					
<b>Annual Revenue</b>					
Tax Requisition	\$ 13,698,300	\$ 15,753,045	\$ 18,617,760	\$ 21,929,750	\$ 24,453,250
Tax Requisition - Growth	2,054,745	2,864,715	3,311,990	2,523,500	2,321,500
Grants in Lieu of Taxes	130,000	130,000	130,000	130,000	130,000
Interest Income	2,190,000	1,390,000	1,590,000	1,850,000	2,150,000
Miscellaneous Revenue	65,000	65,000	65,000	65,000	65,000
	<u>18,138,045</u>	<u>20,202,760</u>	<u>23,714,750</u>	<u>26,498,250</u>	<u>29,119,750</u>
<b>Financing &amp; Reserve Fund Activities:</b>					
Reserve - Minor/Medium Equipment	5,000,000	7,000,000	9,000,000	11,000,000	13,000,000
Reserve - Major Capital Projects	20,100,000	14,900,000	-	-	-
Borrowings - Long term Loan	11,500,000	13,100,000	-	-	-
Prior Year Surplus	325,000	120,400	120,400	-	-
	<u>36,925,000</u>	<u>35,120,400</u>	<u>9,120,400</u>	<u>11,000,000</u>	<u>13,000,000</u>
<b>Total Revenue</b>	<u>\$ 55,063,045</u>	<u>\$ 55,323,160</u>	<u>\$ 32,835,150</u>	<u>\$ 37,498,250</u>	<u>\$ 42,119,750</u>
<b>EXPENSES:</b>					
<b>Services &amp; Supplies</b>					
Administration Recovery - Regional District	\$ 790,000	\$ 863,000	\$ 955,000	\$ 659,000	\$ 682,000
Operating Expenses	377,000	80,000	83,000	86,000	89,000
Long Term Debt					
Interest on LT Debt					
- Interest - AHCC	885,600	885,600	680,800	476,100	-
- Interest - CGH	439,800	668,800	668,800	668,800	668,800
- Interest - New Borrowing		508,300	1,087,300	1,087,300	1,087,300
Contribution to FHA Minor/Medium Equipment	5,000,000	7,000,000	9,000,000	11,000,000	13,000,000
Contributions to Abbotsford Campus of Care	31,600,000	-	-	-	-
Contributions to Chilliwack Campus of Care	-	28,000,000	-	-	-
	<u>39,092,400</u>	<u>38,005,700</u>	<u>12,474,900</u>	<u>13,977,200</u>	<u>15,527,100</u>
<b>Financing &amp; Reserve Fund Activities:</b>					
Long Term Debt					
- Principal - AHCC	1,357,300	1,357,300	1,357,300	458,400	-
- Principal - CGH	679,100	679,100	679,100	679,100	679,100
- Principal - New Borrowing	-	398,360	852,150	852,150	852,150
Transfer to Reserve - Interest Earnings	2,190,000	1,390,000	1,590,000	1,850,000	2,150,000
Transfer to Reserve - Minor/Medium Equip.	5,640,158	7,022,400	9,023,200	11,024,000	13,024,900
Transfer to Reserve - Capital Projects	6,104,087	6,470,300	6,858,500	8,657,400	9,886,500
	<u>15,970,645</u>	<u>17,317,460</u>	<u>20,360,250</u>	<u>23,521,050</u>	<u>26,592,650</u>
<b>Total Expenditure</b>	<u>\$ 55,063,045</u>	<u>\$ 55,323,160</u>	<u>\$ 32,835,150</u>	<u>\$ 37,498,250</u>	<u>\$ 42,119,750</u>
<b>NET SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>